



VANGUARD PRO SHOP: AGREEMENT COVERING TOURNAMENTS & OUTINGS

Name of Club _____ Name of Outing _____

Outing date(s) _____

Pricing *

<u>Value given to Outing participants</u>	<u>Amount charged to Club per Redemption</u>
\$200	\$127
\$175	\$112.75
\$150	\$95
\$100	\$67
\$90	\$60
\$50	\$36

* Only valid for Keystone pricing model clubs. For other pricing models or other value options, please consult Vanguard.

Billing Club agrees to send a check for the total amount of the Outing upon being invoiced. The invoice will be calculated by multiplying the number of redemptions by the agreed upon amount charged to the club per participant. For example, if 100 people redeemed, and the club provided each player \$200 in value, the club will receive an invoice for 100 x \$127 = \$12,700.

Breakage In the event that the event is held on a specific date, and all cards are distributed around that date, Vanguard agrees to return any breakage (unredeemed cards), within 6 months of the event being held. The Club agrees that Vanguard will take a \$25 administrative fee per unredeemed card.

Customization & Advance Work Vanguard agrees to provide a customized credit card design approved by the club, and provide unique codes for each participant. Outer greeting card may only be customized if certain minimums are met and advance lead time allows.

Card Cancellation If Club allows participants to use their value in the physical shop, Vanguard will need to cancel the participant's card so it may no longer be used on the site. There is a \$7.50 flat fee charge per cancellation.

Profit Margin Club will not receive a share of profit margins for any redemption under the value on the player's cards.

Overspends When Outing participants spend more than the assigned value on the card, Vanguard incurs incremental material, shipping and embroidery costs, as well as credit card processing fees. The Club's profit margin on overspends will be set at a flat 40%.

Minimum Participation Vanguard's Outing service is limited to events of 60 or more participants.

Club agrees to proceed this date _____, for an outing of _____ (# of participants), providing each player a card of _____ (\$ value), for which the club will be charged \$ _____ per redemption. Additional calculations and billing to be governed by the rules noted above.

Signed on behalf of the Club _____

Thank you for choosing Vanguard. We appreciate your support. We look forward to working with you to prove you are making the best choice for your club.